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Rs.80 cr. to be disbursed to 2,781 SHGs

Staff Reporter

The Urban Indira Kranthi Padam (IKP) has proposed to disburse loans worth Rs.80 crore to 2,781 Self Help Groups (SHGs) during 2013-14, in Krishna district. The approval was accepted in the District Consultative Committee (DCC) meeting held on Friday.

The government has prepared plans to extend Rs.15 crore loans to 500 units under Urban Self Help Employment programme. Under Urban Women Self Help Employment programme Rs.3.75 crore loans would be sanctioned to 75 beneficiaries.

In Vijayawada Municipal Corporation limits, the officials proposed to provide loans worth Rs.133 crore for 4,253 SHGs, and Rs.10 crore loans to 1,000 persons under Urban Self Employment Scheme.

Speaking at the meeting, Collector Budhaprakash M. Jyothi asked the officials of SC, ST, BC, Minorities, Christians Corporations and Rajiv Yuva Sakthi to take measures to achieve the targets given for the current year.

The MPDOs, MROs, bankers and the officials of various departments should arrange camps, which will help for identifying new beneficiaries and for recovery of dues, he said.

DRDA Project Director M. Janaki, Reserve Bank of India AGM Ranga Rao, Lead District Manager R.V. Narasimha Rao, NABARD AGM N. Madhu Murthy, Indian Bank Zonal Manager Ramchandra Rao and officers of various departments participated.