

Source : The Business Line Date 28.01.2009

Property tax: Mangalore City Corpn implements self-assessment scheme

Our Bureau

Mangalore, Jan. 27

Payment of property tax through Self Assessment Scheme (SAS) is in force in Mangalore City Corporation (MCC) limits, according to Mr Sameer Shukla, Commissioner of MCC.

Addressing presspersons here on Tuesday, he said SAS of property tax was implemented in MCC limits on April 1, 2008, replacing the earlier ARV (annual ratable value) method of collection of property tax.

Under the old system, it was possible to pay property tax in half-yearly instalments. But under the new scheme, the entire tax for the year has to be paid in lump-sum.

Though SAS of property tax came into force in all other municipal corporations of the State, it could not be brought into force till March 31, 2008, as the council of MCC did not give its consent to SAS of property tax.

However, the Administrator of MCC, who was convinced of the need to bring into force the new taxation scheme, enforced SAS within the MCC limits from April 1, 2008. Property tax was last revised in MCC limits in 1995-96.

Written by Administrator

Thursday, 01 January 2009 00:00 - Last Updated Monday, 08 June 2009 05:00

Mr Shukla said MCC depends basically on the property tax collection to provide different types of service and amenities to its citizens.

To help the tax payers, the MCC has made arrangements at the nearest ward offices, and at sub-offices of MCC at Surathkal and Bikarnakatte, and at the main office of the corporation in the city.

In those areas, the tax payers can obtain property tax details, fill them up, pay the tax directly to the bank and obtain receipt and submit it to the Corporation office against acknowledgements.

He called upon the property owners to pay their property taxes for 2008-09 by March 31. In case of default, steps will be taken by the Corporation to collect the taxes with penal interest from the defaulting property owners.