

The Hindu 05.02.2014

Rs. 2.94-cr. surplus budget

In the absence of a council body of Hubli Dharwad Municipal Corporation (HDMC), the State government has approved a Rs. 2.94-crore surplus budget for the financial year 2014-15.

Releasing the budget estimates on Tuesday, Deputy Commissioner of Dharwad Sameer Shukla, who is also the Administrator of the municipal corporation, said there would be an increase of 10 per cent in the corporation's revenue from last year.

A total revenue of Rs. 344.31 crore is expected from all sources, including property tax, rents and grants, in 2014-15 and the expenditure is estimated at Rs. 341.36 crore.

Of the total expenditure of Rs. 341.36 crore, the corporation will spend Rs. 116.78 crore for employees' salaries, allowances and pension, Rs. 33 crores towards electricity charges, among others.

